ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position (Unaudited)

As at December 31, 2022

Particulars	Notes	Amount in Taka	
		31/Dec/2022	30/Jun/2022
Assets			
Marketable Investments - at Market	3.00	843,276,988	886,343,418
Cash & Cash Equivalents	4.00	63,377,354	109,041,843
Other current assets	5.00	10,914,022	4,101,759
Total Assets		**917,568,364**	**999,487,020**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	7.00	3,000,000	-
Retained Earnings	8.00	20,351,389	61,012,412
Unrealized gain/ (losses) on investments	9.00	(297,047,292)	(256,996,240)
Total Equity (A)		**726,304,097**	**804,016,172**
Liabilities :			
Other Liabilities	10.00	176,000,000	175,000,000
Unclaimed/ Dividend payable	11.00	6,658,962	5,450,428
Current liabilities	12.00	8,605,305	15,020,420
Total Liabilities (B)		**191,264,267**	**195,470,848**
Total Equity and Liabilities (A+B)		**917,568,364**	**999,487,020**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**11.99**	**12.36**
Net Asset Value-at market	14.00	**9.02**	**9.79**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
Income					
Profit on sale of investments		3,249,751	47,176,447	(347,469)	23,441,179
Dividend from investment in securities		17,105,325	16,048,134	13,756,144	13,631,493
Interest on bank deposits and bonds	15.00	2,031,699	2,427,838	1,656,491	1,827,838
Total Income		**22,386,775**	**65,652,419**	**15,065,166**	**38,900,510**
Expenses					
Management fee		6,687,193	7,051,022	3,272,894	3,501,127
Trustee fee		500,000	500,000	250,000	250,000
Custodian fee		430,594	448,521	211,335	215,462
Annual BSEC fee		448,018	503,058	215,903	239,176
Listing fee		500,000	500,000	250,000	250,000
Audit fee		28,750	23,000	-	-
Other operating expenses	16.00	453,243	473,978	354,367	414,389
Total expenses		**9,047,798**	**9,499,579**	**4,554,499**	**4,870,154**
Profit before provision		**13,338,977**	**56,152,840**	**10,510,667**	**34,030,356**
Provision for marketable investments		(1,000,000)	(25,000,000)	(1,000,000)	(25,000,000)
Net Income for the period ended December 31, 2022		**12,338,977**	**31,152,840**	**9,510,667**	**9,030,356**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	(40,051,052)	58,668,414	(29,572,598)	(134,520,630)
Total Comprehensive Income		**(27,712,075)**	**89,821,254**	**(20,061,931)**	**(125,490,274)**
Earnings Per Unit during the period	18.00	**0.12**	**0.31**	**0.10**	**0.09**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2022

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,000,000,000**	**-**	**(256,996,240)**	**61,012,412**	**804,016,172**
Dividend Equilization reserve	-	3,000,000		(3,000,000)	-
Dividend paid for FY 2021-2022	-	-	-	(50,000,000)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	(40,051,052)	-	(40,051,052)
Net Income for the period ended December 31, 2022	-	-	-	12,338,977	12,338,977
Balance as at December 31, 2022	**1,000,000,000**	**3,000,000**	**(297,047,292)**	**20,351,389**	**726,304,097**

Statement of Changes in Equity (Unaudited)
For the period ended December 31, 2021

Balance as at July 01, 2021	**1,000,000,000**	**-**	**(284,204,187)**	**77,562,806**	**793,358,619**
Dividend paid for FY 2020-2021	-	-	-	(70,000,000)	(70,000,000)
Unrealized gain/ (losses) on investments	-	-	58,668,414	-	58,668,414
Net Income for the period ended December 31, 2021	-	-	-	31,152,840	31,152,840
Balance as at December 31, 2021	**1,000,000,000**	**-**	**(225,535,773)**	**38,715,646**	**813,179,873**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows (Unaudited)
For the period ended December 31, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
Cash flow from operating activities			
Dividend from investment in shares		9,576,604	7,458,301
Interest received		2,748,157	2,706,038
Expenses		(15,462,913)	(10,439,390)
Net cash inflow/(outflow) from operating activities	19.00	**(3,138,152)**	**(275,051)**
Cash flow from investment activities			
Sale of Securitiess		24,551,235	280,673,943
Purchase of Securities		(18,286,106)	(210,038,790)
Share application money		(4,685,000)	(64,540,340)
Refund of Share application money		4,685,000	21,680,000
Net cash inflow/(outflow) from investing activities		**6,265,129**	**27,774,813**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		-	(8,105,500)
Dividend paid during the period		(48,791,466)	(96,997,667)
Net cash inflow/(outflow) from financing activities		**(48,791,466)**	**(105,103,167)**
Net cash increase/(decrease)		**(45,664,489)**	**(77,603,405)**
Cash or equivalents at the beginning of the period		109,041,843	153,260,108
Cash or equivalents at the end of the period		**63,377,354**	**75,656,703**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(0.03)**	**(0.003)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 02 February, 2023

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements (Unaudited)
As at and for the period ended December 31, 2022

1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'.and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive Income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2022.

2.03 Reporting period

These financial statements cover the period of 6 months from July 01, 2022 to December 31, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33, Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Dec/2022	30/Jun/2022
3.00 Marketable Investments - at Market		
Equity Shares (Note 3.01)	843,276,988	886,343,418
	843,276,988	**886,343,418**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market	Difference Surplus/(Deficit)
BANKS	78,822,298.01	62,344,392.00	(16,477,906)
FUNDS	29,906,502.84	26,013,594.05	(3,892,909)
ENGINEERING	98,092,357.14	49,063,212.40	(49,029,145)
FOOD AND ALLIED PRODUCTS	60,961,014.02	66,089,051.30	5,128,037
FUEL AND POWER	193,920,143.52	152,721,805.15	(41,198,338)
TEXTILES	81,345,252.11	54,542,782.80	(26,802,469)
PHARMACEUTICALS AND CHEMICAL	145,140,196.22	141,131,141.45	(4,009,055)
SERVICES	28,374,472.56	9,000,833.10	(19,373,639)
CEMENT	59,213,305.03	34,697,780.50	(24,515,525)
TANNARY INDUSTRIES	1,870,767.64	1,900,525.75	29,758
CERAMIC INDUSTRY	61,599,528.16	46,846,188.95	(14,753,339)
INSURANCE	118,413,590.01	81,689,226.20	(36,724,364)
TELECOMMUNICATION	39,061,586.21	45,549,831.40	6,488,245
TRAVEL AND LEISURE	11,570,072.43	7,715,500.00	(3,854,572)
FINANCE AND LEASING	95,601,927.10	28,063,593.10	(67,538,334)
CORPORATE BOND	28,688,889.22	28,368,330.00	(320,559)
MISCELLANEOUS	4,942,377.62	4,739,200.00	(203,178)
NON LISTED SECURITIES	2,800,000.00	2,800,000.00	-
	1,140,324,280	**843,276,988**	**(297,047,292)**

	31/Dec/2022	30/Jun/2022
4.00 Cash & Cash Equivalents		
STD Accounts		
IFIC Bank Ltd, Principal Branch STD 1001-298204-041	19,642,374	16,680,222
Citi Bank N.A, Motijheel Escrow account G010001200772004	674,588	674,588
Dividend Accounts		
IFIC Bank LTD., Federation Branch,(D/A- 10-11) 1008-000364-041	-	7,446
IFIC Bank Ltd, Principal Branch(D/A- 13-14) 1001-000599-041	-	7,596
IFIC Bank Ltd, Principal Branch(D/A- 14-15) 1001-769965-041	-	4,404
IFIC Bank Ltd, Principal Branch(D/A- 15-16) 1001-011748-041	-	6,786
IFIC Bank Ltd, Principal Branch(D/A- 16-17) 0170146416041	-	4,967
IFIC Bank Ltd, Principal Branch(D/A- 17-18) 0100100166041	641,090	631,130
IFIC Bank Ltd, Principal Branch(D/A- 18-19) 0100100225041	7,317,222	7,244,907
Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388	1,590,362	1,715,958
IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216579041	1,905,501	2,063,839
Dhaka Bank Ltd., Kakrail Branch (D/A 21-22) 1061500000730	1,606,217	-
Sub Total	**33,377,354**	**29,041,843**
FDR		
IFIC Bank Ltd, Kawran Bazar Br.	30,000,000	30,000,000
IFIC Bank Ltd,Federation Br.	-	20,000,000
Brac Bank Ltd, Shantinagar Br.	-	30,000,000
Sub Total	**30,000,000**	**80,000,000**
Total cash at Bank	**63,377,354**	**109,041,843**
5.00 Other current assets		
Dividend receivables	9,382,355	1,853,634
Interest receivable on FDR & Bonds	531,667	1,248,125
Receivable from ISTCL	500,000	500,000
Securities and other deposits (Note 5.01)	500,000	500,000
	10,914,022	**4,101,759**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.

	Amount in Taka	
	31/Dec/2022	**30/Jun/2022**
6.00 Unit capital		
10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00 Dividend Equalization Reserve		
Balance as at July 01, 2022	-	-
Addition during the period	3,000,000	-
Closing Balance as at December 31, 2022	**3,000,000**	**-**
8.00 Retained Earnings		
Balance as at July 01, 2022	61,012,412	77,562,806
Less: Dividend paid for FY 2021-2022	(50,000,000)	(70,000,000)
Less: Dividend Equalization Reserve	(3,000,000)	-
	8,012,412	**7,562,806**
Net Income for the period	12,338,977	53,449,606
Closing Balance as at December 31, 2022	**20,351,389**	**61,012,412**
9.00 Unrealized gain/ (losses) on investments		
Balance as at July 01, 2022	(256,996,240)	(284,204,187)
Add/(Less): for the period	(40,051,052)	27,207,947
Closing Balance as at December 31, 2022	**(297,047,292)**	**(256,996,240)**
10.00 Other Liabilities		
Provision for Investment in Securities (Others) (10.01)	173,742,866	172,742,866
Provision for Investment in Mutual Funds	2,257,134	2,257,134
Closing Balance as at December 31, 2022	**176,000,000**	**175,000,000**
10.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2022	172,742,866	126,776,564
Add: Addition for this year	1,000,000	45,966,302
Closing Balance as at December 31, 2022	**173,742,866**	**172,742,866**
10.02 Provision for Investment in Mutual Funds		
Balance as at July 01, 2022	2,257,134	2,257,134
Add: Addition for this year	-	-
Closing Balance as at December 31, 2022	**2,257,134**	**2,257,134**
11.00 Unclaimed/ Dividend payable		
Balance as at July 01, 2022	5,450,428	33,240,270
Add: Addition for this year	50,000,000	70,000,000
Less: Dividend credited to investors account	(48,791,466)	(68,491,289)
Less: Paid to Capital Market Stabilization Fund (FY 2010-11 to 2017-18)	-	(29,298,553)
Closing Balance as at December 31, 2022 (11.01)	**6,658,962**	**5,450,428**
11.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2022		
Dividend payable 2017-18	983,702	983,952
Dividend payable 2018-19	829,357	829,757
Dividend payable 2019-20	1,453,763	1,599,188
Dividend payable 2020-21	1,853,211	2,037,531
Dividend payable 2021-22	1,538,929	-
Total	**6,658,962**	**5,450,428**
12.00 Current liabilities		
Management fee payable to ICB AMCL	6,687,193	13,971,259
Trustee fee payable to ICB	500,000	-
Custodian fee payable to ICB	430,594	897,869
Audit fee	28,750	28,750
Annual Fee payable to BSEC	448,018	11,144
Listing fee	500,000	-
Others	10,750	111,398
Total current liabilities	**8,605,305**	**15,020,420**

		Amount in Taka	
		31/Dec/2022	30/Jun/2022
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,214,615,656	1,256,483,260
	Less: Liabilities	15,264,267	20,470,848
	Net Asset Value	**1,199,351,389**	**1,236,012,412**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**11.99**	**12.36**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	917,568,364	999,487,020
	Less: Liabilities	15,264,267	20,470,848
	Net Asset Value	**902,304,097**	**979,016,172**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**9.02**	**9.79**

		Amount in Taka	
		01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
15.00	**Interest on bank deposits and bonds**		
	Interest on Short Term Deposits	618,574	1,387,838
	Interest on Fixed Deposit	1,413,125	1,040,000
		2,031,699	**2,427,838**
16.00	**Other operating expenses**		
	Printing and stationary	32,667	30,856
	Bank charges and excise duty	107,843	107,933
	Advertisement Expense	122,672	127,500
	CDBL Charges	5,386	65,857
	CDBL annual fee & Connection charge	106,000	-
	Dividend destribution expenses	57,254	100,672
	IPO application expenses	11,000	24,000
	Others	10,421	17,160
		453,243	**473,978**
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2022	(256,996,240)	(284,204,187)
	Unrealized Gain/(losses) as on December 31, 2022	(297,047,292)	(225,535,773)
	Increase/(decrease)	**(40,051,052)**	**58,668,414**
18.00	**EPU**		
	Net profit after Provision	12,338,977	31,152,840
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.12**	**0.31**

N.B: Earnings Per Unit (EPU) has decreased due to a reduction in profit on sale of investment to the previous year.

19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	13,338,977	56,152,840
	Less: Profit on sale of investment	(3,249,751)	(47,176,447)
	Operating cash flow before changes in working capital	**10,089,226**	**8,976,393**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(6,812,263)	(8,311,633)
	(Decrease)/Increase of Current liabilities	(6,415,115)	(939,811)
		(13,227,378)	**(9,251,444)**
	Net operating cash flows	**(3,138,152)**	**(275,051)**
20.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(3,138,152)	(275,051)
	Number of Units	100,000,000	100,000,000
	NOCFPU Per Unit	**(0.03)**	**(0.003)**

N.B: Net operating cash flow per unit (NOCFPU) has decreased due to increased cash payment of operating expenses than the previous year.

ICB AMCL THIRD NRB MUTUAL FUND Print date: 09-Jan-2023

PORTFOLIO STATEMENT

AS ON: 29-Dec-2022

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	424,484	37.88	16,078,257.29	9.90	10.00	9.95	4,223,615.80	-11,854,641.49	-0.01	1.41
2	BRAC BANK LTD.	159,767	44.53	7,113,966.83	38.50	38.70	38.60	6,167,006.20	-946,960.63	0.00	0.63
3	DHAKA BANK LTD.	900,000	14.36	12,923,530.43	13.20	13.30	13.25	11,925,000.00	-998,530.43	0.00	1.14
4	ISLAMI BANK LTD.	814,155	36.83	29,987,444.71	33.00	33.00	33.00	26,867,115.00	-3,120,329.71	0.00	2.64
5	N C C BANK LTD.	950,300	13.38	12,719,098.75	13.80	13.90	13.85	13,161,655.00	442,556.25	0.00	1.12
	Sector Total:	3,248,706		78,822,298.01				62,344,392.00	-16,477,906.01	-20.91	6.93
CEMENT											
6	CROWN CEMENT PLC	44,192	85.81	3,791,985.77	74.40	69.90	72.15	3,188,452.80	-603,532.97	0.00	0.33
7	HEIDELBERG CEMENT BD. LTD.	51,000	382.84	19,524,980.98	179.10	185.50	182.30	9,297,300.00	-10,227,680.98	-0.01	1.72
8	LAFARGE HOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	64.80	65.00	64.90	18,509,674.70	-5,573,451.19	0.00	2.12
9	MEGHNA CEMENT MILLS LTD.	55,259	213.78	11,813,212.39	65.20	68.80	67.00	3,702,353.00	-8,110,859.39	-0.01	1.04
	Sector Total:	435,654		59,213,305.03				34,697,780.50	-24,515,524.53	-41.40	5.21
CERAMIC INDUSTRY											
10	MONNO CERAMIC INDUSTRIES LTD.	250	34.05	8,511.60	122.70	121.70	122.20	30,550.00	22,038.40	0.03	0.00
11	RAK CERAMICS(BANGLADESH) LTD.	1,092,547	56.37	61,591,016.56	42.90	42.80	42.85	46,815,638.95	-14,775,377.61	0.00	5.41
	Sector Total:	1,092,797		61,599,528.16				46,846,188.95	-14,753,339.21	-23.95	5.42
CORPORATE BOND											
12	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	5,100.0(	4,560.0(	4,830.00	7,129,080.00	-250,920.00	0.00	0.65
13	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,000.0(	4,850.0(	4,925.00	19,650,750.00	-299,250.00	0.00	1.75
14	IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	1,053.0(	1,065.0(	1,059.00	1,588,500.00	229,610.78	0.00	0.12
	Sector Total:	6,966		28,688,889.22				28,368,330.00	-320,559.22	-1.12	2.52
ENGINEERING											
15	AFTAB AUTOMOBILES LTD.	170,562	91.20	15,555,977.86	24.50	24.70	24.60	4,195,825.20	-11,360,152.66	-0.01	1.37
16	APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	8.20	8.30	8.25	3,300,000.00	-2,048,968.79	0.00	0.47
17	ATLAS(BANGLADESHD) LTD.	62,609	188.68	11,813,034.19	104.20	0.00	104.20	6,523,857.80	-5,289,176.39	0.00	1.04
18	BENGAL WINDSOR THERMOPLASTICS	57,200	47.97	2,743,918.82	30.10	30.20	30.15	1,724,580.00	-1,019,338.82	0.00	0.24
19	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	63.90	65.00	64.45	15,667,795.00	-18,873,021.82	-0.01	3.04
20	RUNNER AUTO MOBILES	170,441	54.06	9,213,983.71	48.40	48.40	48.40	8,249,344.40	-964,639.31	0.00	0.81
21	S. ALAM COLD ROLLED STEELS LTD	279,400	67.56	18,875,656.95	33.30	34.00	33.65	9,401,810.00	-9,473,846.95	-0.01	1.66
	Sector Total:	1,383,312		98,092,357.14				49,063,212.40	-49,029,144.74	-49.98	8.62
FINANCE AND LEASING											
22	BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	9.90	9.50	9.70	1,588,084.00	-5,244,898.25	-0.01	0.60
23	FIRST FINANCE LIMITED.	110,443	22.17	2,448,213.06	5.50	5.60	5.55	612,958.65	-1,835,254.41	-0.01	0.22
24	INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	6.20	6.00	6.10	2,016,281.80	-17,687,897.21	-0.01	1.73
25	ISLAMIC FINANCE AND INVESTMENT	250,000	27.46	6,865,991.26	19.70	19.90	19.80	4,950,000.00	-1,915,991.26	0.00	0.60
26	PEOPLES LEASING & FIN. SERVICE	165,000	20.07	3,310,756.25	0.00	0.00	0.00	0.00	-3,310,756.25	-0.01	0.29
27	PREMIER LEASING & FINANCE LTD.	1,062,025	18.47	19,614,232.44	6.90	7.00	6.95	7,381,073.75	-12,233,158.69	-0.01	1.72
28	PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	11.50	11.50	11.50	936,054.00	-9,163,747.54	-0.01	0.89
29	UTTARA FINANCE & INVEST. LTD	306,198	87.28	26,725,771.29	33.80	35.30	34.55	10,579,140.90	-16,146,630.39	-0.01	2.35
	Sector Total:	2,469,320		95,601,927.10				28,063,593.10	-67,538,334.00	-70.65	8.40
FOOD AND ALLIED PRODUCT!											
30	BATBC	110,292	439.25	48,445,682.68	518.70	519.10	518.90	57,230,518.80	8,784,836.12	0.00	4.26
31	GOLDEN HARVEST AGRO IND. LTD.	505,709	24.75	12,514,590.35	17.50	17.50	17.50	8,849,907.50	-3,664,682.85	0.00	1.10
32	ZEAL BANGLA SUGAR MILL	50	14.82	740.99	172.50	0.00	172.50	8,625.00	7,884.01	0.11	0.00
	Sector Total:	616,051		60,961,014.02				66,089,051.30	5,128,037.28	8.41	5.36
FUEL AND POWER											
33	DHAKA ELECTRIC SUPPLY CO. LTD.	109,077	77.19	8,420,162.67	36.60	37.70	37.15	4,052,210.55	-4,367,972.12	-0.01	0.74
34	JAMUNA OIL COMPANY LTD.	60,155	181.18	10,898,719.68	167.30	166.30	166.80	10,033,854.00	-864,865.68	0.00	0.96
35	LINDE BANGLADESH LIMITED	12,900	1,237.51	15,963,883.26	1,397.7(	1,418.7(	1,408.20	18,165,780.00	2,201,896.74	0.00	1.40
36	MEGHNA PETROLEUM LTD.	55,587	172.31	9,578,013.77	198.60	198.20	198.40	11,028,460.80	1,450,447.03	0.00	0.84
37	MJL BANGLADESH LIMITED	250,000	106.10	26,523,814.13	86.70	85.90	86.30	21,575,000.00	-4,948,814.13	0.00	2.33
38	POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	52.40	52.70	52.55	37,573,250.00	-6,868,586.43	0.00	3.91

ICB AMCL THIRD NRB MUTUAL FUND

Print date: 09-Jan-2023

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39 SHAHJIBAZAR POWER CO. LTD.	106,046	106.78	11,323,836.47	65.50	67.10	66.30	7,030,849.80	-4,292,986.67	0.00	1.00
40 SUMMIT POWER LTD.	970,000	50.51	48,998,224.02	34.00	34.10	34.05	33,028,500.00	-15,969,724.02	0.00	4.31
41 TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633.09	40.90	41.30	41.10	10,233,900.00	-7,537,733.09	0.00	1.56
Sector Total:	2,527,765		193,920,143.52				152,721,805.15	-41,198,338.37	-21.25	17.05
FUNDS										
42 AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,834.86	7.40	7.60	7.50	7,932,525.00	-2,234,309.86	0.00	0.89
43 EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	6.50	6.60	6.55	3,275,000.00	172,417.63	0.00	0.27
44 GRAMEEN ONE : SCHEME TWO	764,427	15.73	12,025,586.38	15.20	15.10	15.15	11,581,069.05	-444,517.33	0.00	1.06
45 L R GLOBAL BANGLADESH M F ONE	500,000	9.22	4,611,499.23	6.40	6.50	6.45	3,225,000.00	-1,386,499.23	0.00	0.41
Sector Total:	2,822,097		29,906,502.84				26,013,594.05	-3,892,908.79	-13.02	2.63
INSURANCE										
46 CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	10.00	50,000.00	61.40	61.20	61.30	306,500.00	256,500.00	0.05	0.00
47 EASTLAND INSURANCE CO.LTD.	104,814	35.61	3,732,488.24	24.40	26.40	25.40	2,662,275.60	-1,070,212.64	0.00	0.33
48 FAREAST ISLAMI LIFE INSURANCE	336,227	118.19	39,739,708.19	75.00	82.80	78.90	26,528,310.30	-13,211,397.89	0.00	3.49
49 GREEN DELTA INSURANCE	361,409	89.29	32,271,867.31	65.10	66.30	65.70	23,744,571.30	-8,527,296.01	0.00	2.84
50 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.01
51 MEGHNA LIFE INSURANCE CO. LTD	236,718	101.74	24,084,681.15	64.30	64.10	64.20	15,197,295.60	-8,887,385.55	0.00	2.12
52 PEOPLES INSURANCE CO. LTD.	273,600	51.56	14,106,900.30	36.40	38.50	37.45	10,246,320.00	-3,860,580.30	0.00	1.24
53 PRIME ISLAMI LIFE INSURANCE LTD.	50,000	87.04	4,351,804.82	53.40	58.20	55.80	2,790,000.00	-1,561,804.82	0.00	0.38
Sector Total:	1,375,382		118,413,590.01				81,689,226.20	-36,724,363.81	-31.01	10.41
MISCELLANEOUS										
54 ARAMIT LIMITED	6,500	477.88	3,106,208.65	290.20	283.00	286.60	1,862,900.00	-1,243,308.65	0.00	0.27
55 BERGER PAINTS BANGLADESH LTD.	1,000	897.54	897,543.82	1,722.6	1,717.0	1,719.80	1,719,800.00	822,256.18	0.01	0.08
56 BEXIMCO LIMITED(SHARE)	10,000	93.86	938,625.15	115.60	115.70	115.65	1,156,500.00	217,874.85	0.00	0.08
Sector Total:	17,500		4,942,377.62				4,739,200.00	-203,177.62	-4.11	0.43
PHARMACEUTICALS AND CHE										
57 ACI FORMULATION LIMITED	41,859	163.74	6,853,878.44	155.00	156.30	155.65	6,515,353.35	-338,525.09	0.00	0.60
58 ACI LIMITED	50,860	281.81	14,333,091.65	260.20	261.20	260.70	13,259,202.00	-1,073,889.65	0.00	1.26
59 AFC AGRO BIOTECH LTD.	362,848	35.75	12,972,750.37	23.50	24.10	23.80	8,635,782.40	-4,336,967.97	0.00	1.14
60 BEXIMCO PHARMACEUTICALS LTD.	121,601	86.42	10,508,870.51	146.20	147.00	146.60	17,826,706.60	7,317,836.09	0.01	0.92
61 RENATA (BD) LTD.	6,996	633.61	4,432,747.36	1,217.9	0.00	1,217.90	8,520,428.40	4,087,681.04	0.01	0.39
62 SQUARE PHARMACEUTICALS LTD.	170,000	204.96	34,842,719.89	209.80	210.20	210.00	35,700,000.00	857,280.11	0.00	3.06
63 THE ACME LABORATORIES LTD.	596,863	102.38	61,107,025.77	85.00	84.80	84.90	50,673,668.70	-10,433,357.07	0.00	5.37
64 THERAPEUTICS (BD) LTD.	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23	-0.01	0.01
Sector Total:	1,351,217		145,140,196.22				141,131,141.45	-4,009,054.77	-2.76	12.76
SERVICES										
65 SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	30.00	30.20	30.10	9,000,833.10	-19,373,639.46	-0.01	2.49
Sector Total:	299,031		28,374,472.56				9,000,833.10	-19,373,639.46	-68.28	2.49
TANNARY INDUSTRIES										
66 APEX FOOTWEAR LIMITED	7,247	258.14	1,870,767.64	262.10	262.40	262.25	1,900,525.75	29,758.11	0.00	0.16
Sector Total:	7,247		1,870,767.64				1,900,525.75	29,758.11	1.59	0.16
TELECOMMUNICATION										
67 BANGLADESH SUBMARINE CABLE CO.	148,000	169.99	25,158,181.37	218.90	217.20	218.05	32,271,400.00	7,113,218.63	0.00	2.21
68 GRAMEEN PHONE LTD.	46,218	300.82	13,903,404.84	286.60	288.00	287.30	13,278,431.40	-624,973.44	0.00	1.22
Sector Total:	194,218		39,061,586.21				45,549,831.40	6,488,245.19	16.61	3.43
TEXTILES										
69 EVINCE TEXTILES LTD.	862,093	17.82	15,362,749.12	9.40	9.40	9.40	8,103,674.20	-7,259,074.92	0.00	1.35
70 FAMILYTEX (BD) LTD.	1,550,010	9.43	14,609,591.43	4.90	4.70	4.80	7,440,048.00	-7,169,543.43	0.00	1.28
71 R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969.20	6.20	6.40	6.30	4,989,990.60	-11,757,978.60	-0.01	1.47
72 SQUARE TEXTILE MILLS LTD.	477,797	61.79	29,525,406.55	67.50	67.50	67.50	32,251,297.50	2,725,890.95	0.00	2.60
73 TALLU SPINNING MILLS LTD.	171,490	29.74	5,099,535.81	9.90	10.60	10.25	1,757,772.50	-3,341,763.31	-0.01	0.45
Sector Total:	3,853,452		81,345,252.11				54,542,782.80	-26,802,469.31	-32.95	7.15
TRAVEL AND LEISURE										
74 UNIQUE HOTEL & RESORTS LIMITED	130,000	73.55	9,561,396.43	57.70	61.00	59.35	7,715,500.00	-1,845,896.43	0.00	0.84

PORTFOLIO STATEMENT
AS ON: 29-Dec-2022

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
75 UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00	-0.01	0.18
Sector Total:	299,405		11,570,072.43				7,715,500.00	-3,854,572.43	-33.32	1.02
Listed Securities:	22,000,120		1,137,524,279.84				840,476,988.15	-297,047,291.69		100.00

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	28,000	2,800,000.00	100.00	2,800,000.00	0.00	0.00
		28,000	2,800,000.00		2,800,000.00	0.00	
	Total Non Listed Securities	28,000	2,800,000.00		2,800,000.00	0.00	
	Total Listed Securities:	22,000,120	1,137,524,279.84		840,476,988.15	-297,047,291.69	
	Grand Total:	22,028,120	1,140,324,279.84		843,276,988.15	-297,047,291.69	